

HON HAI PRECISION INDUSTRY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED SHEETS
2013 1st IFRS Consolidated Financial Statements

Unit: NT\$ thousand

Accounting Title	2013/03/31	2012/12/31	2012/03/31	2012/01/01
Balance Sheet				
Assets				
Current assets				
Cash and cash equivalents				
Total cash and cash equivalents	678,906,605	505,526,956	422,699,200	329,793,633
Current financial assets at fair value through profit or loss				
Total current financial assets at fair value through profit or loss	171,054	140,220	1,618,724	70,329
Current available-for-sale financial assets				
Current available-for-sale financial assets, net	825,486	777,410	703,827	674,287
Accounts receivable, net				
Accounts receivable, net	363,713,426	597,578,990	438,217,670	450,757,984
Accounts receivable due from related parties, net				
Accounts receivable due from related parties, net	18,742,186	35,469,651	12,176,823	25,291,811
Other receivables				
Other receivables, net	70,371,578	38,235,975	22,965,218	34,679,896
Inventories				
Total inventories	364,369,464	349,882,643	357,507,709	380,521,794
Prepayments				
Total prepayments	8,150,404	7,647,041	7,188,507	7,119,919
Other current assets				
Total other current assets	1,142,626	947,222	177,004,624	46,741,750
Total current assets	1,506,392,829	1,536,206,108	1,440,082,302	1,275,651,403
Non-current assets				
Non-current financial assets at fair value through profit or loss				
Total non-current financial assets at fair value through profit or loss	179,300	179,300	0	0
Non-current available-for-sale financial assets				
Non-current available-for-sale financial assets, net	14,074,177	12,498,717	11,433,985	9,365,511
Non-current financial assets at cost				
Non-current financial assets at cost, net	9,280,939	8,591,982	3,724,937	4,018,056
Investments accounted for using equity method				
Investments accounted for using equity method, net	42,393,377	41,958,943	37,673,308	37,792,058
Property, plant and equipment				
Total property, plant and equipment	408,053,543	405,155,076	351,695,923	368,166,092
Investment property, net				
Investment property, net	2,408,824	1,231,003	1,292,169	1,345,340
Intangible assets				
Total intangible assets	3,955,963	3,954,469	743,385	695,266
Deferred tax assets	12,112,448	10,951,902	9,067,200	10,560,705

Other non-current assets				
Total other non-current assets	26,482,380	29,510,605	26,834,948	27,340,133
Total non-current assets	518,940,951	514,031,997	442,465,855	459,283,161
Total assets	2,025,333,780	2,050,238,105	1,882,548,157	1,734,934,564
Liabilities				
Current liabilities				
Short-term borrowings				
Total short-term borrowings	436,908,076	297,572,165	479,746,304	260,522,749
Short-term notes and bills payable				
Total short-term notes and bills payable	11,986,891	7,991,597	7,989,206	7,989,312
Current financial liabilities at fair value through profit or loss				
Total current financial liabilities at fair value through profit or loss	30,135	82,055	121,792	251,834
Accounts payable				
Total accounts payable	405,066,683	602,755,794	453,180,060	519,725,102
Accounts payable to related parties				
Total accounts payable to related parties	29,632,876	35,614,847	25,219,681	28,769,177
Other payables				
Total other payables	180,328,802	196,267,554	120,886,997	123,145,854
Current tax liabilities	21,780,477	19,177,206	18,332,778	19,939,503
Current provisions				
Total current provisions	2,051,728	3,464,280	2,934,472	7,302,884
Other current liabilities				
Total other current liabilities	101,836,625	89,442,390	25,951,285	25,879,538
Total current liabilities	1,189,622,293	1,252,367,888	1,134,362,575	993,525,953
Non-current liabilities				
Non-current financial liabilities at fair value through profit or loss				
Total non-current financial liabilities at fair value through profit or loss	0	0	26,176	470,158
Bonds payable				
Total bonds payable	91,098,550	74,980,461	70,803,323	62,378,777
Long-term borrowings				
Total long-term borrowings	12,555,398	30,707,957	48,185,825	53,600,100
Deferred tax liabilities				
Total deferred tax liabilities	5,273,758	4,148,965	3,252,849	3,927,601
Other non-current liabilities				
Total other non-current liabilities	10,747,028	7,119,084	6,681,098	6,256,685
Total non-current liabilities	119,674,734	116,956,467	128,949,271	126,633,321
Total liabilities	1,309,297,027	1,369,324,355	1,263,311,846	1,120,159,274
Equity				
Equity attributable to owners of parent				
Share capital				
Ordinary share	118,358,665	118,358,665	106,890,967	106,890,967
Total capital stock	118,358,665	118,358,665	106,890,967	106,890,967
Capital surplus				
Capital surplus, additional paid-in capital				
Total capital surplus, additional paid-in capital	58,302,661	58,302,661	53,206,711	53,206,711
Capital surplus, difference between consideration and carrying amount of subsidiaries acquired or disposed				
	21,229	33,840	0	0
Capital surplus, changes in equity of associates and joint ventures accounted for using equity method				
	565,769	595,577	3,317	0
Total capital surplus	58,889,659	58,932,078	53,210,028	53,206,711

Retained earnings				
Legal reserve	59,980,502	59,980,502	51,821,402	51,821,402
Unappropriated retained earnings (accumulated deficit)				
Total unappropriated retained earnings (accumulated deficit)	416,143,872	399,791,359	356,083,622	340,192,127
Total retained earnings	476,124,374	459,771,861	407,905,024	392,013,529
Other equity interest				
Exchange differences on translation of foreign financial statements				
Total exchange differences on translation of foreign financial statements	17,975,823	1,370,511	8,163,395	21,047,357
Unrealized gains (losses) on available-for-sale financial assets				
Total unrealized gains (losses) on available-for-sale financial assets	7,188,053	6,435,046	6,631,015	4,447,831
Total other equity interest	25,163,876	7,805,557	14,794,410	25,495,188
Treasury shares	18,901	18,901	18,901	18,901
Total equity attributable to owners of parent	678,517,673	644,849,260	582,781,528	577,587,494
Non-controlling interests	37,519,080	36,064,490	36,454,783	37,187,796
Total equity	716,036,753	680,913,750	619,236,311	614,775,290
Equivalent issue shares of advance receipts for ordinary share	0	0	0	0
Number of shares in entity held by entity and by its subsidiaries	1,302,812	1,302,812	1,184,375	1,184,375

	Accounting Title	2013/1st	2012/1st
Statement of comprehensive income			
Operating revenue			
	Total operating revenue	809,011,951	1,001,285,660
Operating costs			
	Total operating costs	763,098,864	952,877,806
	Gross profit (loss) from operations	45,913,087	48,407,854
	Gross profit (loss) from operations	45,913,087	48,407,854
Operating expenses			
Selling expenses			
	Total selling expenses	4,984,599	5,743,183
Administrative expenses			
	Total administrative expenses	17,474,138	18,035,453
Research and development expenses			
	Total research and development expenses	9,547,359	9,166,062
	Total operating expenses	32,006,096	32,944,698
	Net operating income (loss)	13,906,991	15,463,156
Non-operating income and expenses			
Other income			
	Total other income	2,940,594	2,875,834
Other gains and losses			
	Other gains and losses, net	6,688,473	3,548,589
Finance costs			
	Finance costs, net	1,895,057	1,825,083
Share of profit (loss) of associates and joint ventures accounted for using equity method			
net	Share of profit (loss) of associates and joint ventures accounted for using equity method,	956,172	320,088
	Total non-operating income and expenses	8,690,182	4,919,428
	Profit (loss) from continuing operations before tax	22,597,173	20,382,584
Tax expense (income)			
	Total tax expense (income)	6,246,849	5,300,278
	Profit (loss) from continuing operations	16,350,324	15,082,306

Profit (loss)	16,350,324	15,082,306
Other comprehensive income		
Exchange differences on translation	16,593,670	-11,955,964
Unrealised gains (losses) on valuation of available-for-sale financial assets	486,712	2,049,862
Share of other comprehensive income of associates and joint ventures accounted for using equity method		
Total share of other comprehensive income of associates and joint ventures accounted for using equity method	386,289	-654,702
Other comprehensive income, net	17,466,671	-10,560,804
Total comprehensive income	33,816,995	4,521,502
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	16,352,513	15,891,495
Profit (loss), attributable to non-controlling interests	-2,189	-809,189
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	33,710,832	5,190,717
Comprehensive income, attributable to non-controlling interests	106,163	-669,215
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	1.38	1.35
Total basic earnings per share	1.38	1.35
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	1.35	1.33
Total diluted earnings per share	1.35	1.33

Accounting Title	2013/01/01To2013/03/31	2012/01/01To2012/03/31
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	22,597,173	20,382,584
Profit (loss) before tax	22,597,173	20,382,584
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	19,796,124	16,377,166
Amortization expense	202,382	95,063
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-126,207	-1,904,366
Interest expense	1,843,629	1,778,861
Interest income	-1,578,308	-1,801,385
Dividend income	-70,930	-4,865
Share of loss (profit) of associates and joint ventures accounted for using equity method	-956,172	-320,088
Loss (gain) on disposal of property, plan and equipment	8,093	14,156
Loss (gain) on disposal of investments	60,602	-350,351
Total adjustments to reconcile profit (loss)	19,179,213	13,884,191
Changes in operating assets and liabilities		
Changes in operating assets		
trading		
Decrease (increase) in financial assets held for	43,453	-218,053
Decrease (increase) in notes receivable	51,271	-126,237
Decrease (increase) in accounts receivable	232,951,420	12,497,120
related parties		
Decrease (increase) in accounts receivable due from	17,590,338	13,284,419
Decrease (increase) in other receivable	-32,979,518	12,129,675
Decrease (increase) in inventories	-14,486,821	23,014,085
Decrease (increase) in prepayments	-503,363	-68,588
Total changes in operating assets	202,666,780	60,512,421
Changes in operating liabilities		
Increase (decrease) in accounts payable	-197,689,111	-66,213,793
parties		
Increase (decrease) in accounts payable to related	-5,981,971	-3,880,745
Increase (decrease) in other payable	-10,174,979	-2,284,279

Increase (decrease) in provisions	-1,412,552	-4,368,413
Increase (decrease) in receipts in advance	-1,502,240	838,498
Increase (decrease) in other current liabilities	-366,178	-2,175,703
Increase (decrease) in accrued pension liabilities	-34,328	15,210
Total changes in operating liabilities	-217,161,359	-78,069,225
Total changes in operating assets and liabilities	-14,494,579	-17,556,804
Total adjustments	4,684,634	-3,672,613
Cash inflow (outflow) generated from operations	27,281,807	16,709,971
Income taxes refund (paid)	-3,679,331	-4,679,298
Net cash flows from (used in) operating activities	23,602,476	12,030,673
Cash flows from (used in) investing activities		
Acquisition of available-for-sale financial assets	-132,000	0
Proceeds from disposal of available-for-sale financial assets	146	0
Acquisition of financial assets at cost	-249,607	-67,752
Proceeds from disposal of financial assets at cost	74,067	37,812
Acquisition of investments accounted for using equity method	-760,665	-585,000
Proceeds from disposal of investments accounted for using equity method	1,891,931	1,647,625
Acquisition of property, plant and equipment	-16,038,066	-10,616,671
Proceeds from disposal of property, plant and equipment	327,148	621,535
Increase in other financial assets	608,544	-131,914,741
Increase in other non-current assets	-709,374	-183,140
Increase in other prepayments	-7,913	-11,530
Interest received	2,422,223	2,224,572
Dividends received	70,930	4,865
Net cash flows from (used in) investing activities	-12,502,636	-138,842,425
Cash flows from (used in) financing activities		
Increase in short-term loans	139,335,911	219,223,555
Increase in short-term notes and bills payable	3,995,294	0
Proceeds from issuing bonds	15,602,058	9,000,000
Proceeds from long-term debt	1,233,942	132,000
Repayments of long-term debt	-5,223,580	-3,341,250
Increase in other non-current liabilities	3,662,272	409,204
Interest paid	-1,589,790	-1,081,977
Change in non-controlling interests	381,671	846,188
Net cash flows from (used in) financing activities	157,397,778	225,187,720
Effect of exchange rate changes on cash and cash equivalents	4,882,031	-5,470,401
Net increase (decrease) in cash and cash equivalents	173,379,649	92,905,567
Cash and cash equivalents at beginning of period	505,526,956	329,793,633
Cash and cash equivalents at end of period	678,906,605	422,699,200
Cash and cash equivalents reported in the statement of financial position	678,906,605	422,699,200